

Crisis time in CEE ? Concrete Projects and Success Stories

Introductory Statement
Horst Ebhardt, Wolf Theiss

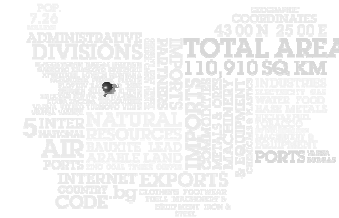
9 November 2009

The past and today

- The CEE/SEE regions and Austria
- Emergence and continuing opportunity
- Investor sentiment today - the law firm perspective

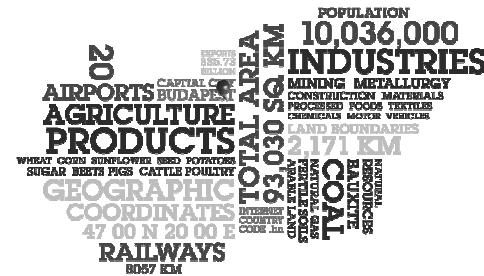
Examples of local and regional success stories

Bulgaria (2/2)



- The banking system has been stable; the currency peg is solid.
- Significant new investment by, amongst others, AES which has built an 80MW wind facility.
- Wolf Theiss has advised Bulgarian clients on over Euro 500m of corporate M&A in Bulgaria, including recent sale of Cabletel to EQT, and acquisitions in the media and defense industries.
- We have also acted on behalf and assisted Bulgarian clients in expanding into new markets.

Hungary



- LitraCon has created light transmitting concrete, a recent invention of a young Hungarian engineer, that has secured patent protection.
- Interware, a mid-sized privately owned telecom company, has been recognized by its inclusion in the 2006 list of 500 Fastest Growing Companies in Europe, by Europe's 500 and the Technology Fast 50 list by Deloitte in 2007. The Company was selected as a Business Superbrand and Company of the Year by the Hungarian Venture Capital Association in 2008.

Austria and CEE/SEE regions

- Futurelab, a medical chemical diagnostic laboratory group with operations, i.a., in Austria, Czech Republic, Slovakia and Romania.
- The business has demonstrated continuous growth despite the economic crises.
- In August, the group was sold to BC Partners in one of the few large private equity deals in Europe. The deal was evidence that financial investors continue to believe in growth opportunities in the region.

www.wolftheiss.com/localknowledge/

Thank you !