



Invitation

The VEF Managing Board
requests the honour to invite you to the

1ST VIENNA ECONOMIC FORUM

Investment Opportunities
in the Countries
from the Adriatic to the Black Sea

November 8th, 2004, 9:00 a.m.

RZB, Raiffeisen Hall
Am Stadtpark 8, A-1030 Vienna



Go South East

Investment Opportunities

in the Countries
from the Adriatic to the Black Sea

With the support of



Management Trust Holding AG

INVITATION

Working languages: English and German.
Simultaneous translation will be provided.



PROGRAM

7:30 am **REGISTRATION** (until 9:00 am)

9:00 am **WELCOME** **Raiffeisen Hall**

Dr. Herbert Stepic, Deputy Chairman of RZB AG

Dr. Josef Taus, VEF President

Dr. Elena Kirtcheva, Ambassador of Bulgaria

Moderation

Dr. Erhard Busek, VEF Vice President

Opening remarks

Dr. Wolfgang Schüssel, Federal Chancellor of Austria:

Integrating Europe – the growing importance of South East Europe

Dr. Janez Potocnik, Member of the European Commission:

The Competition between Countries and Regions – the Driving force of Integration

Mr. Ioan Talpes, Deputy Prime Minister of Romania, State

Minister for National Defence, European Integration and Justice

Dr. Erhard Busek, VEF Vice President,

Special Coordinator of the Stability Pact for South East Europe:

Characteristics of the Region: Current Status;

Past Successes and Future Challenges

Keynote speeches

- The Region's Oil & Gas Industry in Transition

Dr. Wolfgang Ruttenstorfer, Chief Executive Officer and Chairman of the Executive Board, OMV

- Infrastructure Development – The Importance of Air Transport/Aviation for the Region

Vagn Soerensen, Chief Executive Officer, Austrian Airlines

- Insurance Industry - The Challenge of Insurance Business in the Region

Dkfm. Karl Fink, Director, Deputy Chairman of the Executive Board, Wiener Städtische Allgemeine Versicherung AG

- Financing of Regional Projects

Dr. Helmut Breit, Division Head Corporate Finance, RZB

11:00 am **COFFEE BREAK**

11:30 am **WORKSHOPS**

1st **Energy Industries**, **Raiffeisen Hall**

2nd **Infrastructure Development**, **Room 1**

3rd **Investment Climate**, **Room 3**

4th **Finance**, **Room A, 9th floor**

1st **Keynote speech**

Raiffeisen Hall

Energy Industries

General statement **Milko Kovatchev**, Minister of Energy of Bulgaria

- Panel chaired by Ing. **Otto Musilek**, Executive Director, OMV Gas:

➤ **EVN AG Projects: Dr. Rudolf Gruber**, General Director

➤ **The Nabucco Project**

Botas (Turkey) – **Mr. Mehmet T. Bilgic**, Chairman of the Board and General Manager, Botas: Turntable bridging Middle East to Europe

Bulgargas (Bulgaria) – **Mr. Kiril Gegov**, Chief Executive Director, Bulgargas: Implication for surrounding countries and transit via Bulgaria

MOL (Hungary) – **Mr. Ferenc Farkas**, Chairman of the Board of Directors, MOL Invest Rt.: Implication for the Hungarian Market

OMV (Austria) – **Mr. Reinhard Mitschek**, Managing Director, Nabucco Company Pipeline Study GmbH: Turntable position to Europe

Transgaz (Romania) – **Mr. Gabriel Cocone**, Chief Executive, Transgaz: Implications and importance of the Nabucco Project for the gas industry in Romania

- **Country Representatives**

2nd **Keynote Speech**

Room 1

Infrastructure Development

General statement **Gordana Djurovic** (enquired), Minister of Foreign Economic Relations and European Integration of the Republic of Montenegro

- Panel chaired by **Dr. Peter Malanik**, Secretary General Austrian Airlines:

Austrian Airlines: Analysis and Future of the Aviation Industry in the Region

Dipl. Ing. Roland Jurecka, Member of the Board Bauholding STRABAG AG: Airport and Motorway Development

Mr. Otto Schwetz, Managing Director of TINA Vienna: Transport Strategies – Corridor 7, the Danube as an essential Transportation Route for the Region

Mr. Manfred Seitz, Managing Director, Viadonau

Dr. Martin Frank, Corporate Finance & Public Sector, BA-CA

Dr. Wilhelm Reismann, Partner, IC Consulenter

- **Country Representatives**

3rd **Keynote Speech**

Room 3

Investment Climate

General statement **Mr. Stevcho Jakimovski**, Minister of Economy of Former Yugoslav Republic of Macedonia

- Panel chaired by **Dr. Nemsic**, CEO Mobilkom: **Mag. Klaus Sernetz**, Chairman of the Managing Board of VA Technology AG

Hanno Soravia, General Managing Director of the Soravia Group

Mag. Klaus Peller, Managing Board, Europapier AG

Gintaras Shlizhyus, Raiffeisen Research

Mr. Andreas Brantstetter, CEO UNIQUA

- **Country Representatives**

4th **Keynote Speech**

Room A, 9th floor

Finance

General statement **Predrag Bubalo**, Minister of Foreign Economic Relations of the Republic of Serbia

- Panel chaired by **Kurt Geiger**, Business Group Director EBRD

Senior representatives of financial institutions active in the region

- **Country Representatives**

1:00 pm **LUNCH BUFFET**

2:15 pm **CONTINUATION OF WORKSHOPS**

3:15 pm **SUMMARY OF THE FORUM** **Raiffeisen Hall**

Moderation **Dr. Josef Taus**, VEF President

Summaries of the Workshops by the Panel Chairmen

Ministers of the countries between the Adriatic and the Black Sea

3:45 pm **CONCLUDING SPEECH**

Mag. Andreas Treichl, Erste Bank Chairmen and CEO: The role of commercial banks in the development of South East Europe

Dr. Veit Sorger, President, Federation of Austrian Industry: Economical Relations between Austria and the South East European Countries – a prospect

4:30 pm **CLOSING REMARKS**

Dr. Josef Taus, VEF President

COCKTAIL, given by the Vienna Economic Forum

Subject to modifications.