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VIENNA ECONOMIC TALKS

THE FINANCIAL MARKET CRISIS:
EFFECTS AND IMPLICATIONS
FOR SOUTH-EASTERN EUROPE

27 February 2009

Oesterreichische Nationalbank
Otto-Wagner-Platz 3, Kassensaal, 1st Floor
1090 Vienna, Austria

09:15 a.m. **REGISTRATION** and **COFFEE**

10:15 a.m. **WELCOME** and **INTRODUCTORY STATEMENT**

Ewald NOWOTNY, *Governor, Oesterreichische Nationalbank*

Elena KIRTICHEVA, *Secretary General, Vienna Economic Forum*

10:30 a.m. **SESSION 1**

**GLOBAL FINANCIAL MARKET CRISIS:
SPILL-OVER EFFECTS ON CESEE ECONOMIES**

Chair:

Peter MOOSLECHNER, *Director, Oesterreichische Nationalbank*

Erhard BUSEK, *President, Vienna Economic Forum:*
„Political Perspectives of SEE in the Economic Context“

Rudolf BRETSCHNEIDER, *Managing Director, GfK Austria:* „Attractiveness of CEE in Times of Crisis – from the Perspective of Austrian Managers“

Q AND A SESSION

Discussion with the Audience

11:30 a.m. **COFFEE BREAK**

12:00 noon **SESSION 2**

**FINANCIAL AND BANKING SECTOR:
DEVELOPMENTS IN CESEE**

Chair and Keynote Speech:

Friedhelm BOSCHERT, *CEO, Volksbank International*

Gintaras SHLIZHYUS, *Senior Expert Central and Eastern Europe, Raiffeisen Zentralbank*

Debora REVOLTELLA, *Head of Strategic Analysis CEE, Unicredit Bank Austria*

Markus ELLER, *Economist, Oesterreichische Nationalbank:* “Assessment of private sector credit developments in Central, Eastern, and South-Eastern Europe”

Balázs ÉGERT, *Economist, Organization for Economic Co-operation and Development (OECD)*

Q AND A SESSION

Discussion with the Audience

1:45 p.m. **BUFFET LUNCH**

3:00 p.m. **PANEL DISCUSSION**

**THE FINANCIAL MARKET CRISIS: CURRENT
CHALLENGES AND FUTURE PERSPECTIVES**

Chair:

Erhard BUSEK, *President, Vienna Economic Forum*

Fritz BREUSS, *Professor, Vienna University of Economics and Business Administration*

Michael LANDESMANN, *Director, The Vienna Institute for International Economic Studies (WIIW)*

Karl FINK, *General Director, Wiener Städtische Versicherung AG Vienna Insurance Group:*

“Current Situation – Experiences and Expectations of Vienna Insurance Group”

Q AND A SESSION

Discussion with the Audience

4:15 p.m. **ROUND TABLE**

with the Governors of the National Banks of the Region of South-East Europe, Members of the Governors Committee of Vienna Economic Forum

Chair:

Andreas TREICHL, *CEO, Erste Group Bank AG*

Ewald NOWOTNY, *Governor, Oesterreichische Nationalbank*

Ardian FULLANI, *Governor, National Bank of Albania*

Ivan ISKROV, *Governor, National Bank of Bulgaria*

Željko ROHATINSKI, *Governor, National Bank of the Republic of Croatia*

Petar GOSHEV, *Governor, National Bank of the Republic of Macedonia*

Ljubiša KRGOVIC, *Governor, National Bank of Montenegro*

Victor CIBOTARU, *First Vice Governor, National Bank of the Republic of Moldova*

Mira Eric JOVIC, *Vice Governor, National Bank of Serbia*

Q AND A SESSION

Discussion with the Audience

5:30 p.m. **END OF THE VIENNA ECONOMIC TALKS**

Working Language: English